

# **PUBLIC BYLAWS SUMMARY**

## **IF MEMORIES COULD BE TRANSFERRED FOUNDATION INC.**

*(A California Nonprofit Public Benefit Corporation)*

**Effective Date:** January 1, 2026

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### **ARTICLE I – NAME AND PURPOSE**

#### **Name**

The name of the organization is **If Memories Could Be Transferred Foundation Inc.** (the “Foundation”).

#### **Purpose**

The Foundation is organized and operated exclusively for charitable and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of the United States.

The Foundation’s mission is to collect, preserve, and share personal memories and life stories through writing, publishing, and digital archiving, in order to promote emotional well-being, cultural understanding, historical preservation, and intergenerational connection.

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### **ARTICLE II – OFFICES**

The principal office of the Foundation is determined by its Board of Directors and may be located within or outside the State of California.

The Foundation maintains a registered agent in the State of California as required by law.

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### **ARTICLE III – GOVERNANCE**

The Foundation is governed by a Board of Directors in accordance with California nonprofit law.

The Board is responsible for:

- Establishing policies and strategic direction
- Ensuring compliance with applicable laws and regulations
- Overseeing the Foundation's charitable activities

Directors serve without compensation, but may be reimbursed for reasonable expenses incurred in the performance of their duties.

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## **ARTICLE IV – OFFICERS**

The Foundation maintains corporate officers responsible for day-to-day administration and oversight, including executive leadership, recordkeeping, and financial management, as determined by the Board of Directors.

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## **ARTICLE V – MEETINGS**

The Board of Directors meets at least annually.

Meetings may be held in person or by electronic means, provided that participants can communicate simultaneously.

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## **ARTICLE VI – FINANCIAL PRINCIPLES**

- The Foundation operates on a calendar fiscal year ending December 31.
  - No part of the Foundation's net earnings inures to the benefit of any private individual.
  - The Foundation does not participate in political campaigns and does not engage in substantial lobbying activities.
  - Contributions and grants are accepted solely to further the Foundation's charitable mission.
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## **ARTICLE VII – DISSOLUTION**

Upon dissolution, all assets of the Foundation shall be distributed exclusively for charitable or public purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, or to a governmental entity for a public purpose.

No assets shall be distributed to any private individual.

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## **ARTICLE VIII – AMENDMENTS**

The Foundation's governing documents may be amended by its Board of Directors in accordance with applicable law.

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## **GOVERNING DOCUMENTS NOTICE**

The Foundation is governed by formally adopted bylaws.

Full governing documents are maintained by the Foundation and are available to regulators, financial institutions, and others as required by law.